



## Addendum: Excess

This addendum forms an integral part of your King Price agri insurance policy and must be read together with the policy wording and schedule.

### Accidental damage

Basic excess	10% of the claim (min R1,000)
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### Accounts receivable

Basic excess	R1,000
Duplicate records	R500

### Bloodstock, livestock and game

Any other loss not mentioned below	10% of the claim (min R500)
Freezing of livestock (including bloodstock):	
• Angora goats	Within 2 months after being shorn: 25% of the claim (min R500) otherwise, 10% of the claim (min R300)
• All other goats and sheep	Within 2 months after being shorn: 10% of the claim (min R300) otherwise, 5% of the (claim min R200)
• Large animals	10% of the claim (min R300)
In transit	10% of the claim (min R500)

### Buildings combined

Any other loss not mentioned below	5% of the claim (min R1,000, max R50,000)
Accidental and mechanical breakage	10% of the claim (min R1,000)
Accidental breakage of glass and sanitary ware	10% of the claim (min R1,000)
Accidental damage to swimming pool or sauna machinery	R500
Damage by wild baboons, monkeys or animals	R1,000
Damage due to special perils	5% of the claim (min R1,000)
Deterioration of foodstuff	R500
External signs, blinds, canopies, gate motors and borehole and pool pump machinery and equipment	R1,000
Geyser	10% of the claim (min R1,000)
Geyser (resulting damage)	5% of the claim (min R500)
Leakage	10% of the claim (min R1,000)
Lightning	10% of the claim (min R2,000)
Locks and keys	R500
Power surges	10% of the claim (min R2,000)
Security guards	R500
Stock in refrigeration/cooling units	R3

Subsidence and landslip	1% of the sum insured for the property (max R50,000)
Thatch-roofed and non-standard structures	10% of the claim (min R1,000)
TV antennae and satellite dishes	R500
TV transmitter, mast and solar heating systems	10% of the claim (min R1,000)
Unoccupied buildings (any period)	25% of the claim (min R1,500, max R50,000)

## Buildings, home contents and portable possessions

Basic excess (all buildings claims, except unoccupied buildings)	5% of the claim (min R500)
Basic excess (unoccupied buildings)	10% of the claim (min R1,500)
Locks and keys	R500
Mechanical breakdown (electrical stoves)	R500
Power surge and lightning strike	10% of the claim (min R1,000)
Special replacement of geyser	R1,000
Subsidence and landslip	R5,000

## Business all risk

Basic excess	10% of the claim (min R500)
2-way radios	10% of the claim (min R750)
Cellphones and portable electronic devices	10% of the claim (min R750)
Glass bottles and insemination flasks	10% of the claim (min R500)
Non-forced violent entry into/exit from vehicle	30% of the claim (min R1,000)
Pumps and electrical motors	10% of the claim (min R1,000)
Radio masts/TV relay stations	10% of the claim (min R1,000)
Unspecified items	10% of the claim (min R750)

## Business interruption

No excess applicable

## Cybersure

Basic excess	R8,500
Time excess	12 hours

## Electronic equipment

Basic excess	10% of the claim (min R750 per item)
Increase in cost of working	5% of the claim (min R500)
Laptop	10% of the claim (min R1,000 per item)
Non-forced violent entry into/exit from vehicle	30% of the claim or R1,000 (whichever is higher)
Power surge/lightning strike (not protected)	An additional 10% (min R1,000 max R2,000)
Reinstatement of data	5% of the claim (min R500)

## Fidelity

Basic excess	10% of the claim (min R5,000)
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## Fire

Any other loss not mentioned below	5% of the claim (min R1,000, max R50,000)
Crude fodder in the open	10% of the claim (min R1,000)
Damage by wild baboons, monkeys or animals	R1,000
Damage due to special perils	5% of the claim (min R1,000)
Damage to water tanks, apparatus or pipes	10% of the claim (min R1,000)
Game	10% of the claim (min R1,000)
Geyser	10% of the claim (min R1,000)
Geyser (resulting damage)	5% of the claim (min R500)
Hail and shade netting and tunnels (covering)	10% of the claim (min R2,500)
Hail and shade netting and tunnels (structure)	10% of the claim (min R2,500)
Hammermills	10% of the claim (min R1,000)
Leakage	10% of the claim (min R1,000)
Lightning damage	10% of the claim (min R2,000)
Paddock and boundary fences	10% of the claim (min R1,000)
Power surge	10% of the claim (min R500)
Property in the open (other than stacks)	10% of the claim (min R1,000)
Pumps and electrical motors	10% of the claim (min R1,000)
Silo bags, bunkers and contents	10% of the claim (min R7,500)
Silo structure and contents	10% of the claim (min R2,500)
Stacks in buildings	10% of the claim (min R1,000)
Stacks in the open	10% of the claim (min R2,500)
Subsidence and landslip	1% of the sum insured for the property (max R50,000)
Thatch lapas (not fixed to main structure)	10% of the claim (min R1,000)
TV transmitter, mast and solar heating systems	10% of the claim (min R1,000)
Unoccupied buildings (any period)	25% of the claim (min R1,500, max R5,000)
Windmills	10% of the claim (min R1,000)

## Glass

Basic excess	2% of the aggregate sum insured or R6,000 (whichever is less)
Additional excess	An additional 10% of the net amount, payable after the basic excess deducting (both are payable on each claim)

## Goods in transit: General

All risk cover excess	10% of the claim (min R2,500)
Hi-jacking	20% of the claim

Restricted cover excess	10% of the claim (min R1,000)
Transit by a third party	An additional 5% of the amount payable

## Goods in transit: Livestock, poultry and game

Basic excess (small stock)	10% of the claim (min R250)
Basic excess (large stock)	10% of the claim (min R500)
Hi-jacking	20% of the claim

## Irrigation system

Basic excess	10% of the claim (min R2,500)
Electric cables (centre pivots)	10% of the claim (min R2,500)
Pumps and electrical motors	10% of the claim (min R1,000)
Second (or more) claim within a 12-month period	R10,000 additional to basic excess
Tyre cover	10% of the claim (min R500)

## Liability

Any other loss not mentioned below	R10,000
Clean-up costs	R100,000
General public liability	R10,000
Guesthouse liability (accommodation and lodging)	R1,000
Interdict defence cost	R100,000
Spread of fire	R50,000
Spread of fire (prevention costs)	R25,000

## Machinery breakdown

Basic excess	10% of the claim (min R750)
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## Business interruption

Basic excess	10% of the claim (min R750)
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## Deterioration of stock

Time excess	8 hours
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## Money

Basic excess	10% of the claim (min R500)
Locks and keys	R500
Money in the possession, or under the control of collectors/deliverers while in transit	20% of the claim (min R500)

## Motor

### Private-type vehicles, LDVs, self propelled caravans and panel vans

Basic excess	5% of the claim (min R2,000)
Driver's licence less than 2 years	R500 additional
Locks and keys	10% of the claim (min R500)
Driver under 25	R750
Theft/hi-jacking (fitted with VESA-approved tracking device)	2.5% of the agreed loss
Theft/or hi-jacking (not fitted with VESA-approved tracking device)	An additional 5% of the basic excess

**Please note: We'll reimburse you for the additional excess if a hi-jacked vehicle is recovered.**

### Mechanical horses, trucks, semi- and high-speed trailers, buses and special types

Basic excess (vehicle value over R300,000)	10% of the claim (min R5,000)
Basic excess (vehicle value under R300,000)	10% of the claim (min R3,000)
Driver's licence less than 2 years	R750 additional
Locks and keys	10% of the claim (min R500)
Driver under 25	R1,000 additional
Theft/hi-jacking (fitted with VESA-approved tracking device)	5% of the agreed loss
Theft/hi-jacking (not fitted with VESA-approved tracking device)	15% of the agreed loss

**Please note: We'll reimburse you for the additional excess if a hi-jacked vehicle is recovered.**

### Motorbikes, quadbikes, scooters and 3-wheeled motorbikes

Basic excess	10% of the claim (min R2,000)
Driver's licence less than 2 years	R500
Locks and keys	10% of the claim (min R500)
Driver under 25	R750

### Luggage trailers, caravans, agricultural trailers and commercial trailers up to 3 tons

Agricultural trailer	5% of the claim (min R1,000)
Caravan	5% of the claim (min R1,000)
Commercial trailer	10% of the claim (min R1,000)
Luggage trailer	R500

### Tractors and combine harvesters

Basic excess (vehicle value over R500,000)	5% of the claim (min R5,000)
Basic excess (vehicle value under R500,000)	5% of the claim (min R3,000)
Harvester (damage due to fire)	1% of the agreed loss (min R5,000)

### Special types

Basic excess (including theft and hi-jacking)	5% of the claim (min R2,500)
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### All other agricultural implements and vehicles

Basic excess (vehicle value over R300,000)	10% of the claim (min R2,500)
Basic excess (vehicle value under R300,000)	10% of the claim (min R1,000)

## Any vehicle

Contents of spraying equipment	R500
Loss of keys	R250
Loss of use (trucks/mechanical horses)	25% of the actual rental payable (max R500 per day)
Track cover (all except contract works)	10% of the claim (min R5,000)
Track cover (contract works)	25% of the claim (min R5,000)
Tyre cover	10% of the claim (min R1,000)
Tyre cover (contract works)	25% of the claim (min R5,000)
Vehicle used for contractual purposes	15% of the loss (min R5,000)
Windscreen/window glass	25% of the claim (min R350)

## Office contents

Basic excess	10% of the claim (min R500)
Lightning damage	10% of the claim (min R2,000)
Locks and keys	R500
Power surges	10% of the claim (min R1,000)
Theft (with force)	10% of the claim (min R500)
Theft (without force)	An additional 10% (min R1,000)

## Theft

Basic (with force)	10% of the claim (min R500)
Basic (without force)	10% of the claim (min R3,500)

## Watercraft

Basic excess	R1,500.00
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